

Women Entrepreneur Vitality Scheme

1. Preamble to the Policy:

Government has approved and notified the Goa Start-up Policy 2025 with a vision to make Goa the creative capital of the country and a beacon for startups, innovation and entrepreneurship driving economic prosperity and creating job opportunities thus earning recognition as a premier destination by 2028. This ambitious vision is to be realised through a comprehensive approach, targeting key pillars of support, including access to capital, education, market, institutional support, infrastructure development, regulatory enablement, and administrative facilitation. Moreover, the policy also aims to promote the entry of startups from academia, enhance outreach and awareness and foster strong linkages with industry. The policy contains various incentives for Startups and to avail the benefits of these incentives the Government has proposed many schemes under the policy.

2. Short title and commencement:-This scheme shall be called “Women Entrepreneur Vitality Scheme”.

3. Benefits under the Scheme:-

- 3.1. Startup founded by women entrepreneurs in the ideation, prototype, validation or early traction stages may avail a monthly stipend of INR 20,000 for a period of twelve (12) months.
- 3.2. The startups should be working in emerging technologies like AI, IoT, Drones, Robotics, AR/VR, AVGC, 3D Printing and more.
- 3.3. This scheme may be claimed for a maximum period of one (1) year.
- 3.4. The total number of beneficiaries shall not exceed fifty (50) in each financial year.

4. Eligibility:-

- 4.1 A Qualified Startup founded by women founder having majority stake whose company is not older than 12 months from the date of application.
- 4.2 The founder/s should not be older than 30 years of age.
- 4.3 The Startup should not be gainfully employed or earning from sources other than the established company.
- 4.4 The applicant should have not obtained similar grants from any other government institution or agency.
- 4.5 The Startup should be incubated in any of the recognised incubators in Goa and shall continue to be so for the entire duration of support.
- 4.6 Startups availing this scheme must submit quarterly progress reports through their associated incubator/ accelerator/ partners organisations.

5. Procedure for filing and disbursement of claims:-

- 5.1 To avail this scheme, the application should be submitted online in the prescribed form with the requisite set of documents.
- 5.2 Based on the due diligence the amount shall be reimbursed to the applicant.
- 5.3 SITPC shall be the competent authority to accept or reject any claims. The decision of the SITPC shall be final and binding.
- 5.4 The applicant can apply for this scheme only during the given financial year and upon incurring the expenditure.
- 5.5 The approval or rejection of the application shall be notified within 60 days from receipt of the application. Once the application is approved, the admissible amount shall be disbursed ideally within 60 days from its approval.

6. Documents required for claiming the incentive:-

Sr.No	Document
1	Copy of Aadhaar card/s of the applicant
2	Declaration of no income from other sources.
3	Report of the project/Pitch deck

4	Original Proof of Payment towards project expenses
5	Proof of majority ownership by women founder(s)
6	Letter from the incubator confirming current incubation
7	The form and documents as mentioned in Annexure 1.